

ISSUE 175

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CORPORATE REAL ESTATE HIGHLIGHTS

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Sime Darby Property's corporate developments in Selangor, Nilai fully taken up

Sime Darby Property Bhd (SD Property) has announced that The Twin Factories 2 in Elmina Business Park, Selangor and Hamilton Industrial Park 1 in Nilai, Negeri Sembilan has been fully taken up.

The 22 units of the Twin Factories 2 and 42 units of Hamilton Industrial Park 1, with a total gross development value (GDV) of RM328.58 million, were recently booked during their respective launches.

SD Property group managing director Datuk Azmir Merican said the achievement is a testament to the company's ability to deliver in-demand products across different types of offerings. [READ MORE](#)



Tago has sold over 80 per cent of its latest residential project, ALAIA Titiwangsa

Tago (M) Sdn Bhd, a boutique property developer, has launched ALAIA Titiwangsa, an RM273 million serviced apartment project in Taman Tiara Titiwangsa, Kuala Lumpur.

According to Daryl Chew, the company's chief operating officer, ALAIA was launched in conjunction with the signing of sale and purchase agreements (SPA) by its customers last weekend.

He said that 83 per cent of the total 436 units have been sold. [READ MORE](#)



Phase 1 of Alira @ Metropark has achieved 40 per cent take-up

MCT Berhad chief executive officer Teh Heng Chong said that the Covid-19 pandemic has changed people's lifestyles and the way they want to live.

MCT recently launched phase 1 of Alira, and the apartments, according to Teh, are designed to meet the needs of everyone.

Alira is the company's newest freehold 2.27-hectare residential project, located within the 36-ha Tropicana Metropark township in Subang Jaya.

Teh said that registration of interest began in the second quarter of 2021 and that at the time of launch, MCT had a 40 per cent take-up rate. [READ MORE](#)



PKNS introduces Rafflesia 2 in Bernam Jaya

Selangor State Development Corporation (PKNS) introduced its latest project, Rafflesia 2, in Bernam Jaya, Selangor.

Comprising 87 double-storey terraced house, Rafflesia 2 is the second phase of its project, Rafflesia.

According to a statement on Dec 7, the estimated gross development value (GDV) for Rafflesia 2 is RM37 million. The residential development consists of three layout types, with built-up sizes starting from 1,615 sq ft. The starting price is from RM411,300 per unit. [READ MORE](#)



AME Elite expanding its land bank in other states

AME Elite Consortium Bhd is expanding its land bank to set up more industrial parks as foreign direct investments (FDI) into the country picks up, coupled with stronger trade flows.

The company operates its industrial parks under the i-Park brand, namely i-Park@Senai Airport City, i-Park@Indahpura, and i-Park@SiLC. All these parks are located in Johor.

With the reopening of international borders, the demand for industrial parks by foreign investors is expected to rise as this would facilitate their businesses. [READ MORE](#)



S P Setia Unveils Casa Rica, The Final Phase Of Setia Greens In Penang Island

Named Casa Rica, which means “rich home” in Spanish, this 11-acre freehold enclave is envisioned to enhance lives in enriching experiences shared with loved ones.

The low-density project offers only a total of 60 units of two-storey and three-storey semi-detached homes, each with its own individual title. On the land-scarce Penang island, one of the most vibrant economic nexuses in the country, such spacious homes are few and far between.

With a total gross development value of RM130.3 million, units here are priced from RM1,896,000 to RM2,547,600 with built-ups ranging from 2,897 sq ft to 3,512 sq ft. [READ MORE](#)

